



WINTER 2022

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Serving NCPD Members and Their Families Since 1940.

New Year, New Member Bundle

If you only have one NCPD Federal Credit Union account open, you're missing out on many ways to save and spend! Start the new year off right with a **New Member Bundle**, which includes a **Savings, Checking, and Holiday Club Account**.

Our **Checking Accounts** are optimal for your year-round transactions and have no minimum balance, no monthly service charge, and no per check fee.

Our NCPD FCU **Holiday Club Accounts** help you **prepare for next holiday season today** and avoid feeling overwhelmed by shopping expenses! Your Holiday Club Account is a **special savings account that grows all year** as you contribute to it via payroll deductions.



Once October begins and you're ready to start shopping for your loved ones, your holiday savings will be automatically transferred into your **Savings Account**.

Contact a Member Service Representative today to configure your New Member Bundle.

Consolidate Your Holiday Debt

If you didn't take advantage of our **Holiday Club Account** last year or feel you may have swiped your credit card a little too often, NCPD FCU has great options to **consolidate your holiday debt**.



- Apply for a **Personal Loan** at a competitive variable rate of **7.00% APR***. Members may qualify to borrow up to \$30,000 and, with our flexible terms, take up to 8 years to repay their **Personal Loan**.
- Take advantage of our **Visa® Balance Transfer** with NO FEES! With a low rate of **2.99% APR**** for the first 6 months, transfer your balances to one great card that earns you **cash back** and **ScoreCard Rewards**. After the 6-month introductory period, the **Elite Preferred Visa® Signature** card has a fixed rate of **9.95% APR****, and the **Visa® Platinum Classic** card has a fixed rate of **11.95% APR****.

Great News!

For the eighth consecutive year, the Board of Directors has declared a 0.25% bonus dividend for the fourth quarter of 2021 on Regular/Transaction Share accounts and IRA accounts. Dividend rate for the fourth quarter 2021 on Regular/Transaction accounts is 0.75% and IRA accounts is 1.25%.

**Banking
anywhere
else would
be a crime!**

*APR is Annual Percentage Rate. Interest Rate is the Prime Rate as published in the "Money Rates" section of The Wall Street Journal + 3.50% and may change quarterly, with a floor rate of 7.00% APR and ceiling rate of 12.00% APR. The minimum amount for a loan is \$500 with a minimum term of six months. Your payment will not change over the life of the loan.

**Membership and credit approval required. Certain credit requirements apply. Some limitations may apply.

**APR is Annual Percentage Rate. The Annual Percentage Rate is fixed. 2.99% intro APR for 6 billing cycles from date of first balance transfer and no balance transfer fee. After introductory period your card will return to standard APR - Platinum Classic, 11.95% APR, or Elite Preferred, 9.95% APR. Limited time offer ends 12/31/21 and is subject to membership eligibility. Line of credit is subject to credit approval. See Credit Union for details.

Pave the Way With an IRA

Open your **Individual Retirement Account (IRA)** to preserve money for your retirement years or even for your child's education costs. **NCPD FCU offers Traditional, Roth, and Coverdell Education IRAs** and require a minimum of **only \$5.00 to get started**. Enjoy **competitive rates** with dividends calculated daily and compounded and posted quarterly.

Traditional IRAs – Tax-deferred earnings and tax-deductible contributions of pretax income.

Roth IRAs – Tax-free earnings and non-deductible contributions of after-tax income.

Coverdell Education IRAs – Distributions/withdrawals may be penalty-free and/or tax-free, and contributions are non-deductible.

Open an IRA with NCPD FCU today. Contributions can be made in person, via payroll deduction, or by automatic transfer from another NCPD FCU account. All IRAs are Federally Insured up to \$250,000 separate from other deposits in the credit union.



Headed South for the Winter?

Thanks to **Shared Branching**, NCPD FCU goes with you wherever you travel. **Shared Branching** is a national network of credit unions that provides members convenient locations throughout the country to carry out all the transactions they need on the go. Having your member number and ID provides access to your account at any participating branch. Make deposits, withdrawals and transfers, just like you do at your home branch*.



Look for the Co-Op Shared Branch logo

at local credit unions wherever you are or find a **Co-Op Shared Branch** location at

co-opsharedbranch.org or by calling **1-800-SITE-CO-OP**.

You can also call or visit an NCPD FCU branch, or visit our website ncpdfcu.org to find out more.

*As a Guest Member, your transactions may be limited. Fees charged at a Shared Branch may differ from fees charged at NCPD FCU for services such as gift cards, money orders, etc.



Improve Your Financial Health in the New Year

The following is from our financial wellness partner GreenPath.
Read the full article on ncpdfcu.org.

The new year presents an opportunity to look at our everyday habits – whether those habits relate to our health and fitness or our money habits as we manage any financial challenges.

As the year gets underway, there are opportunities to **reinforce healthy money habits** that already work for you. And it's an opportunity to create new habits, like writing down financial goals or building savings.

Building positive money habits can affect your entire well-being. Here are a few ideas to try:

- Make a goal and write it down.
- Set it and forget it (e.g., auto pay and auto save)
- Spend with card, and make a budget.
- Deal with debt, and look into a Debt Management Plan.
- Celebrate your progress!

Your Year for Home Improvement

That home improvement project you've had on your to-do list is calling your name, and an NCPD FCU **Home Equity Line of Credit** is an easy and affordable way to finance it! With an **introductory rate of 1.99% APR*** for the first two years, choose from **Interest-Only** or **Conventional** options. Both lines of credit have 10-year draw and 15-year repayment periods. **Borrow up to 70% of the appraised value of your home**** and enjoy no closing fees for up to loans up to \$250,000[†].

Interest-Only Home Equity Line of Credit

- Interest only payments at a variable rate for the first 10 years[‡]

Conventional Home Equity Line of Credit

- Low introductory rate for two years then adjusts to the prime rate^{^^}

*APR is Annual Percentage Rate. Rates subject to change. See Credit Union for details. Introductory rate is for first time borrowers only. Real estate APR based on \$165,000 conventional loan.

**Minus any existing first mortgage balance. Minimum loan amount is \$25,000.

†Amount over \$250,000 are required to pay filing fees. Others terms and conditions apply.

‡Interest Only Home Equity Line of Credit - first 10 years of the loan requires only a monthly interest payment on the outstanding balance. During the interest only payment period, member may make principal payments. After 10-year draw period, principal and interest payments are required for the 15-year repayment period.

^^Interest Rate is the Prime Rate as published in the "Money Rates" section of the Wall Street Journal and may change monthly. Introductory rate is for first time borrowers only.
NMLS #412042

**Home
Equity Line
of Credit**

1.99%
APR*

www.ncpdfcu.org

BULLETIN BOARD

And the Winner Is...

Congratulations to **Donald Korec**, the winner of last quarter's contest. Donald's \$25 prize was deposited into his Share Savings Account.

Holiday Closings

New Year's Eve
Friday Dec. 31, 2021

Martin Luther King Jr. Day
Monday, Jan. 17, 2022

Presidents Day
Monday, Feb. 21, 2022

Annual Meeting

Thursday, January 31, 2021 at 4:00 PM at our Plainview office. Be part of the Credit Union experience!

Member Appreciation Raffle Winners

Jenny Faultless-Axelson
Michael Falco
Colleen Sholl

E-Z PUZZ ENTRY FORM

Enter to win \$25 cash! Circle the ten words in the puzzle below. They may appear in the puzzle vertically, horizontally, or diagonally. Provide your name, address, phone number, and email address in the spaces provided, and then return this form to us by mail or in person by January 13, 2022. All correct entries received will be entered in a prize drawing for \$25, which will be deposited into the winner's Share Savings Account. The winner will be announced in the next Bulletin.

- | | |
|--------------|--------------|
| 1. CREDIT | 6. INTEREST |
| 2. DIVIDEND | 7. MEMBERS |
| 3. EQUITY | 8. SNOW |
| 4. FINANCIAL | 9. TRANSFERS |
| 5. IDENTITY | 10. WINTER |

I	U	I	U	G	L	B	S	P	S	K	F	G	T	U	Z
T	I	D	I	A	P	G	J	C	N	E	I	S	S	G	P
R	C	E	U	Q	D	D	R	O	D	F	E	Z	R	D	Z
A	N	N	Q	S	N	K	S	I	I	R	H	J	E	R	M
N	A	T	E	N	P	J	V	N	E	X	L	O	B	E	I
K	N	I	X	I	G	I	A	T	O	A	Y	M	M	B	M
E	I	T	Q	D	D	E	N	I	I	W	F	B	E	H	G
L	F	Y	H	E	R	I	W	C	Q	F	E	T	M	R	N
M	I	Z	N	E	D	U	N	T	P	J	B	R	A	W	R
Y	B	T	T	T	R	A	N	S	F	E	R	S	I	C	V
X	I	N	B	U	N	F	J	P	L	E	P	N	B	R	I
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N	C	R	E	D	M	H	B	X	R	X	P	G	I	I	G
I	E	Z	E	Q	U	I	T	Y	X	M	E	M	N	T	Q
S	V	T	R	A	N	S	F	E	Q	G	D	M	T	K	K

Name: _____

Address: _____

Phone: _____

Email: _____

Detach and return to 777 Old Country Road,
Plainview, NY 11803, ATTN: Marketing Department



Play It Safe On the Internet

The Internet is an amazing tool that has changed the world. Unfortunately, it is not always safe. There are people whose full-time job is to steal your personal information, which can directly impact your financial wellness. Thankfully, **there are simple steps you can take to be safer on the Internet and protect yourself from identity theft:**

The following is from our financial wellness partner GreenPath. Read the full article on ncpdfcu.org.

- Use reputable vendors.
- Only use encrypted sites.
- If it seems too good to be true, then it probably is.
- Use your credit card when you are shopping online.
- Check your bank and credit card statements regularly.
- Ready the privacy policies that are provided online.
- Keep your devices up to date.

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Angela Mazarese	Colleen Worrell

Hours

Mon. - Fri.: 8:30 a.m. - 4:00 p.m.

Member Telephone Service
516-938-4077

Locations

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516-938-0300 • Fax: 516-938-0311
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www.ncpdfcu.org



Federally Insured by NCUA

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