



BULLETIN

Serving NCPD Members and Their Families Since 1940.

WINTER 2023

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Great News!

The Board of Directors has declared a 0.15% bonus dividend for the fourth quarter of 2022 on Regular/Transaction Share accounts and IRA accounts. Dividend rate for the fourth quarter of 2022 on Regular/Transaction accounts is 1.75% and IRA accounts is 2.25%

Banking anywhere else would be a crime!

New Members Have a Chance to Win

When new members sign up for **Savings, Checking** and **Payroll Deduction** accounts or open a **Youth Savings Account**, they are automatically entered into our **Lion Share Raffle**.* We have a bundle of prizes – tumblers, camp chairs, coolers, and outdoor wagons! **

Who can join:

Employees of federal, state, county, and municipal agencies or departments engaged in the Police Protection industry who work in Nassau County, New York and their immediate family members.

Not yet a member or unsure of eligibility? Apply online, call, or visit one of our offices to request applications for you and your family members.

*Promotion is valid through Jan 31, 2023. **Winners of the raffle must be able to come to the Plainview Branch to pick up their prize.



Consolidate Holiday Debt

Did you spend a little too much this holiday season? Apply for an **NCPD FCU Visa® credit card** and transfer your high-interest credit card balances to one great card with **no balance transfer fees** and a special rate of **5.99% APR for the first six months**.* Other exclusive features include CASH BACK and ScoreCard Rewards.

You can even start saving money for next year's holiday season now with an **NCPD FCU Holiday Club Account!**

- \$5.00 minimum opening deposit
- Deposits can be made in person, by payroll deduction or by automatic transfer from another NCPD Federal Credit Union account
- Automatic transfer of funds from Holiday Club to Share Savings Account is made in October

Sign up for a great rate Visa® card or our Holiday Club Account today and start saving!

*APR is Annual Percentage Rate. The Annual Percentage Rate is fixed. 5.99% intro APR for 6 billing cycles from date of the first balance transfer and no balance transfer fee. After the introductory period your card will return to standard APR - Platinum Classic, 11.95% APR, or Elite Preferred, 9.95% APR. Limited time offer ends 12/31/23 and is subject to membership eligibility. Line of credit is subject to credit approval. See Credit Union for details.



Special rate of
5.99% APR*
for 6 months



The latest fraudulent scam making the rounds is called "**Check Washing**." Check washing scams involve changing the payee names and often the dollar amounts on checks and fraudulently depositing them. Occasionally, these checks are **stolen from mailboxes** and **washed in chemicals to remove the ink**. Some scammers will even use copiers or scanners to print fake copies of a check.

One of the simplest ways to prevent check washing is to use a **gel ink pen**. Regular ballpoint ink can be "washed" off of paper quite easily. However, ink from a gel pen "**will permeate the fibers on the check,**" making it difficult to alter signatures and payees.

Enrolling in NCPD FCU's **online banking** can reduce your exposure to this type of fraud. When utilizing our Bill Pay, you are directly paying your bills without sending anything through the mail. Another plus is you will save on postage!

We encourage you to always **review your account statements** and make sure all your information is up to date! Download our **mobile app** so you can review your account anytime, anywhere!



Plan for the Future with an Individual Retirement Account

Open an IRA to preserve money for your retirement years or even for your child's education costs. **Traditional IRAs** are tax-deferred accounts allowing for investments of pretax income. **Roth IRAs** allow for investments of after-tax income to be invested.

- \$5.00 minimum opening deposit for Traditional, or Roth
- Competitive dividend rates
- All IRAs are Federally Insured up to \$250,000
- Dividends calculated daily, compounded quarterly, posted quarterly
- Contributions can be made in person, by payroll-deduction or by automatic transfer from another NCPD Federal Credit Union account

NCPD also offers a **Coverdell Education IRA** for your child's education expenses.

- \$5.00 minimum opening deposit
- Contributions are non-deductible
- Distributions/withdrawals may be penalty-free and/or tax-free

At NCPD FCU, we've got your back! Call or visit us online now and open an IRA that fits your investment needs.

Enjoy the Comforts of Home at Credit Unions Nationwide



You can access your NCPD FCU account at **5,600 locations** around the country, meaning you're never far from your money. All you need is your member number and ID.

Shared Branching is a national network of credit unions that provides members convenient locations to make deposits, withdrawals and transfers, just like you do at your home branch.*

The Co-Op Network provides our members with access to over **33,000 surcharge-free ATMs** and the Allpoint Network provides access to over **55,000 surcharge-free ATMs!**

Look for the Co-Op Shared Branch logo at local credit unions wherever you are or find a Co-Op Shared Branch location at **co-opsharedbranch.org** or by calling **1-800-SITE-CO-OP**.

Call or visit an NCPD FCU branch, or visit ncpdfcu.org to find out more.

*As a Guest Member, your transactions may be limited. Fees charged at a Shared Branch may differ from fees charged at NCPD FCU for services such as gift cards, money orders, etc.

New Year, New Money Habits

The following is from our financial wellness partner, GreenPath.

The New Year is an opportunity to look at your everyday habits – whether they relate to your health and fitness or your money. Here are a few ideas to try after ringing in the New Year:

Make a Goal (and Write It Down)

Make it a habit to look at monthly finances and jot down one or two goals. The goal could be lowering your credit card balances or setting aside a small amount each month for a large purchase.

Set It and Forget It

Setting up auto pay on monthly utilities, cable, and other bills ensures your bills are paid on time.

Spend with Care

Set up a monthly spending or budgeting plan to learn how much money should be dedicated to bills and living expenses every month.

Deal with Debt

Listing out all your monthly debt payments helps you stay aware and act if needed. If you make only minimum payments, consider a debt management plan.

Celebrate Your Progress

Tackle one habit at a time and celebrate your wins.

Read the rest of the article on ncpdfcu.org!

Home Equity Loan vs. Home Equity Line of Credit

Home Equity Loans and **Home Equity Lines of Credit** allow you to utilize your home as a tool to help with upcoming projects. Not sure which one to choose? We're here to help!

A **Conventional Home Equity Line of Credit** has a low introductory rate for two years then adjusts to the prime rate.* An **Interest Only Home Equity Line of Credit** has variable rate interest only payments for the first ten years of the draw period.** Both options let you borrow up to 70% of the appraised value of your home[^], have no annual fees, and have a minimum loan amount of \$25,000 with a 10-year draw period and a 15-year repayment period.

A **Home Equity Loan** is a lump sum that you receive with a fixed interest rate over a fixed amount of time.

- You may borrow up to 70% of the appraised value of your home less any first mortgage balance
- Minimum loan amount of \$25,000 and the maximum term is 15 years

It's time to finally tackle those home repairs. Call or visit us online today!

* Interest Rate is the Prime Rate as published in the "Money Rates" section of The Wall Street Journal and may change monthly. Introductory rate is for first time borrowers only. NMLS #412042

**Interest Only Home Equity Line of Credit - first 10 years of the loan requires only a monthly interest payment on the outstanding balance. During the interest only payment period, member may make principal payments. After 10-year draw period, principal and interest payments are required for the 15-year repayment period.

[^]Minus any existing first mortgage balance. Minimum loan amount is \$25,000.



Borrow
up to

70%

of the appraised
value of your home[^]

www.ncpdfcu.org

BULLETIN BOARD

And the Winner Is...

Congratulations to **Rita Organ**, the winner of last quarter's contest. Rita's \$25 prize was deposited into her Share Savings Account.

Holiday Closings

New Year's Day
January 2, 2023

Martin Luther King Jr. Day
January 16, 2023

Presidents Day
February 20, 2023

Annual Meeting

Monday, January 30, 2023
at 4:00 PM at our Plainview office. Be part of the Credit Union experience!

Member Appreciation Raffle Winners

Dorothy Bloomfield
Maryellen Musilli
Jane Handworth

E-Z PUZZ ENTRY FORM

Enter to win \$25 cash! Circle the ten words in the puzzle below. They may appear in the puzzle vertically, horizontally, or diagonally. Provide your name, address, phone number, and email address in the spaces provided, and then return this form to us by mail or in person by January 31, 2023. All correct entries received will be entered in a prize drawing for \$25, which will be deposited into the winner's Share Savings Account. The winner will be announced in the next Bulletin.

- | | |
|--------------|---------------|
| 1. CHECKING | 6. LION |
| 2. DEDUCTION | 7. RETIREMENT |
| 3. EQUITY | 8. SAVINGS |
| 4. FITNESS | 9. TRAVEL |
| 5. HOLIDAY | 10. YOUTH |



Name: _____

Address: _____

Phone: _____

Email: _____

Detach and return to 777 Old Country Road,
Plainview, NY 11803, ATTN: Marketing Department

Guard Against Identity Theft with These Tips

At NCPD FCU, we strive to keep our members well informed and ensure you know best practices to keep your finances safe. Our financial wellness partner GreenPath has some great tips to minimize the risk of identity theft while doing your online shopping this holiday season.



Give your SSN only when it is absolutely necessary.

Be smart about choosing a password.
Do not use easily identifiable information such as: mother's maiden name, address, date of birth or your telephone number.

Pay your bills online.
The odds of identity theft are lower when you pay your bills online, compared to paying them through the mail.

Don't download files from strangers or click hyperlinks from people you don't know.
If you get an email from a friend with just a link, or something seems odd, contact your friend before clicking on anything.

For more information, read the entire article on ncpdfcu.org!

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Robert Makley	Kathline Vasquez
Valerie Massaro	Susan Wenz
Angela Mazarese	Colleen Worrell

Hours

Mon. - Fri.: 8:30 a.m. - 4:00 p.m.

Member Telephone Service
516-938-4077

Locations

777 Old Country Road
Plainview, NY 11803
516-938-0300 • Fax: 516-938-0311

1490 Franklin Avenue
Mineola, NY 11501
516-938-3339 • Fax: 516-573-7009

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