



SPRING 2022

BULLETIN

Serving NCPD Members and Their Families Since 1940.

Announcing the James J. Kilfeather Memorial Scholarship Fund

NCPD Federal Credit Union is proud to announce the establishment of the **James J. Kilfeather Memorial Scholarship Fund**. The memorial fund is made possible by the generous donation of **Marge Kilfeather** to honor and perpetuate the values, spirit, integrity, work ethic, and dedication of her late husband. James J. Kilfeather spent 25 years with the Nassau County Police Department and donated his time and energy to the betterment of NCPD FCU.

The fund is being established to provide financial resources to applicants who wish to pursue in-person, hands-on vocational education. There will be five awards of \$1,000 to assist in paying expenses associated with vocational training.

To qualify students must:

- **Be a credit union member with their own account**
- **Be enrolled in an in-person vocational school or program pursuing a degree or license***
- **Demonstrate honesty, integrity, determination, a strong work ethic, and a proven ability to reach out and improve the lives of others**

Jim started on the Supervisory Committee in the late 1970s, and joined the Board as a director in 1980, a position he continued to fill until his passing. Jim did not pay lip service to the concept of volunteerism. His years with the credit union embodied it.

Jim was chairman of the building committee and led the renovation and construction of our Plainview facility. To Jim, this meant being on site every day to ensure work was done to his high standards. Every member of the board at that time would echo the sentiment that our new headquarters would never have turned out as well without Jim leading the project.

Jim valued hard work, persistence, and giving back. Through this fund, we hope his legacy and values will be passed on to future generations.

For more details and to apply for the scholarship, visit our website.

*Online degrees are not eligible for this scholarship.

On the Road to Success

NCPD FCU 2022 Scholarships

We couldn't be more proud of our seniors – and we know bright futures await! Furthering their education can open doors to exciting careers and opportunities, and NCPD FCU looks forward to being part of that journey. We offer **THREE \$2,500 scholarships** to high school seniors who are part of our NCPD FCU family.

Full-time incoming freshmen attending an accredited two- or four-year college or university are eligible and must be Credit Union members with their own accounts to qualify*.

To enter, pick up a scholarship entry form at one of our branches or download the form on our website. Submit the completed entry form by dropping it off at one of our branches, faxing it to **516-938-0311**, or mailing it to **777 Old Country Road, Plainview, NY 11803**. The deadline to apply is **May 6, 2022**, and the three winners will be announced on **May 20, 2022**.

*No age requirement for college freshmen. All household members must be in good standing with the Credit Union. Membership at NCPD Federal Credit Union is available for employees and immediate family members of federal, state, county, and municipal agencies or departments engaged in the police protection industry who work in Nassau County, New York. If you are unsure of eligibility, contact us at 516-938-0300. Please visit our website for more information and to download the entry form.

INSIDE THIS ISSUE

Message From the CEO

Ready for a Place to Call Your Own?

Look Forward to the Weekends

Help Them Earn An A+ in Financial Literacy

Bulletin Board

E-Z Puzz Entry Form

Start Them on the Path to Savings

**Banking
anywhere
else would
be a crime!**



Message From the CEO

Dear Members,

The last year brought many challenges to all of us. I would like to express my gratitude to all of our members who are active in law enforcement for safeguarding our community despite the increasing perils they face. I would also again like to thank all of you for your cooperation during the pandemic. Hopefully, better times await us in 2022.

During 2021 the Credit Union grew member deposits by \$91.2 million or 12.3%. As a result, the Credit Union now has total assets of \$966.5 million. NCPD FCU also organized \$74.0 million in loans with the majority being residential real estate loans. The Credit Union paid a bonus dividend to members in the fourth quarter for the 8th consecutive year. NCPD FCU remains very well capitalized with an equity to assets ratio of 13.44%.

The Credit Union continues to expand its digital delivery channel and provide new services to the membership. You can now apply for any loan through our website including real estate loans. In our online banking and mobile app, members can pay their NCPD FCU loan or transfer funds to/from another financial institution. We have also added the ability to apply for new membership online and for existing members to open additional accounts without leaving the comfort of their home. The Credit Union now offers real estate tax escrow for members who wish to pay their property taxes as part of their mortgage payment.

All of these accomplishments would not be possible without the team of dedicated professionals here at the Credit Union. They strive every day to deliver you the best possible service. The volunteers on our Board of Directors and Supervisory Committee are committed to providing the best value possible to the membership.

We look forward to continue to serve our membership in 2022 and wish you and your family a safe and healthy 2022!

Sincerely,

William Mackey

Chief Executive Officer



Ready for a Place to Call Your Own?

Making the leap into homeownership can be challenging. That's why we have options – whether you are a first-time homebuyer, moving into a larger, newer or second home, or refinancing your current mortgage.

Our Mortgages feature:

- **No application fee**
- **Financing up to 95% on home purchases and 75% on loan refinances[^]**
- **10, 15, 20, and 30-year terms available at great low rates!**
- **Co-op financing available**

Check out our **Home Buyers Guide** for helpful information about what you can expect when buying a home, understanding how much home you can afford, buying the right home for your needs, and much more. Still have questions? We're planning a home buyers seminar in **April/May** – please check back for details.

At NCPD FCU, we've got your back! Call today and speak with a Mortgage Loan officer to get started.

*APR = Annual Percentage Rate. Rates subject to change. See Credit Union for details. Property must be your primary residence and located in Nassau, Suffolk, Westchester Counties or the five boroughs of New York City. NMLS #412042

[^]95% financing available to first-time homebuyers with private mortgage insurance only. Up to 75% on loan refinances. Up to 90% financing available for other new purchase transactions with private mortgage insurance.

Help Them Earn An A+ in Financial Literacy

You helped them learn their locker combination, encouraged them to practice hard enough to score the winning goal, and cheered them on when they aced their latest test. You're always there for your student. Now, help them get ahead with managing their finances.

Unlocking the resources for your student's financial life is easy with NCPD FCU's **Student Account Suite**. With everything in one place, our student-aged members can discover all the tools and resources for success throughout their lives.

Our Student Account Suite includes:

- Regular Share Account – currently earning **0.50% APY***
- Student Checking Account
- VISA® Debit Card
- VISA® Credit Card up to \$1,000^

Enjoy the following Student Account Suite perks:

- Mobile Banking with Mobile Check Deposit
- Online Banking with Bill Pay
- **FREE**, automatic transfers from your NCPD FCU Savings Account to prevent overdraft fees
- Shared Branching and **Surcharge-Free** access to ATMs in the **Allpoint** and **CO-OP Networks**

Make sure your student has everything they need to succeed, in the classroom and beyond. Help your young adult apply for NCPD FCU's **Student Account Suite** today!

*APY = Annual Percentage Yield. Rates subject to change. See Credit Union for details. ^For college-bound students only.

Look Forward to the Weekends!

Whether you're planning on camping with the family or taking a leisurely cruise on the water, NCPD FCU has the loan to fit your weekend lifestyle. We've got great rates and flexible terms that make it possible to relax and enjoy the outdoors.

Boat or Recreational Vehicle loans offer:

- Rates as low as **3.75% APR***
- Up to **\$150,000 financing for a new boat or RV****
- Up to **\$75,000 financing for a pre-owned boat or RV**
- Payment terms up to **120 months^**

Start planning your weekends and apply online today!

*APR = Annual Percentage Rate. Rates subject to change. See Credit Union for details.

**A recreational vehicle is defined as a motorized or towable vehicle that combines transportation and temporary living quarters for travel, recreation, and camping.

RVs do not include mobile homes, off-road vehicles, snowmobiles, or conversion vehicles.

^Maximum term is 11 years. Determined by a combination of age of Boat or RV and loan term.

Boat or RV Loan
rates as low as

3.75%
APR*

www.ncpdfcu.org

BULLETIN BOARD

And the Winner Is...

Congratulations to **Charlotte Oborski**, the winner of last quarter's contest. Charlotte's \$25 prize was deposited into her Share Savings Account.

IRA Contribution Deadline

The last day for IRA contributions is Friday, April 15, 2022. Open an IRA at NCPD Federal Credit Union today and start saving for the future.

Holiday Closings

Memorial Day

Monday, May 30, 2022

Independence Day

Monday, July 4, 2022

Coming Soon!

We will be having a Membership Drive in July with a raffle and prizes. Stay tuned for more details!

E-Z PUZZ ENTRY FORM

Enter to win \$25 cash! Circle the ten words in the puzzle below. They may appear in the puzzle vertically, horizontally, or diagonally. Provide your name, address, phone number, and email address in the spaces provided, and then return this form to us by mail or in person by May 14, 2022. All correct entries received will be entered in a prize drawing for \$25, which will be deposited into the winner's Share Savings Account. The winner will be announced in the next Bulletin.

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|---------------|----------------|
| 1. AUTOMOBILE | 6. IRA |
| 2. BOAT | 7. REFINANCE |
| 3. CAMPING | 8. SCAMS |
| 4. CREDIT | 9. SCHOLARSHIP |
| 5. EQUITY | 10. YOUTH |

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M S R C A M P I R E E L R W
C C I R E F I N A N C C R T
Y H L S V Q R F D N N Z E C
O O T Y C I U G V B A I F R
U L A C O H G I S G N K I E
T A O A U T O M O B I L E D
H R B X B O A L O T F N D I
S S W X S W Z H A M E E Y T
R C F M Q C C C Q R R U O J
S C A M U S A E R T S T U G
A C Q Q C M M B Z E U H T B
S C A M P I N G Q A D A I O
C E Y N B E Q U I T Y H H P
O I R A A A U T O M O B I K
    
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Name: _____

Address: _____

Phone: _____

Email: _____

Detach and return to 777 Old Country Road,
Plainview, NY 11803, ATTN: Marketing Department



Start Them on the Path to Savings

It can take time to learn how to be a savvy saver. A **Youth Savings Account** at NCPD FCU is a great way to get your child or grandchild into the habit of saving money.

It takes just \$5 to open a **Youth Savings Account**, earning **4.00% APY*** on the first \$1,000, making this a decision that will pay off. Our Shared Branch Network, available on all accounts, means even our youngest members retain easy access wherever they go. When your youth account holder turns 18, their account will automatically convert to a Share Savings account, giving you peace of mind in knowing that they are on the path to lifelong savings habits.

Encourage your youngster to practice money management early. Help them build a smart financial future by opening a **Youth Savings Account** today!

*Youth Savings 4.00% APY rate is on the first \$1,000 on deposit; amounts over \$1,000 will receive current savings dividend rate. Special rate limited to one Youth Savings Account per minor. All Youth Savings Accounts convert to a Regular Share Savings Account at age 18.

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Wayne Hartmann
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Dina Senra

Compliance/ Operations Supervisor

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Mineola Branch Manager

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Christine Leach	Patricia Toscano
Michael Levy	Kathline Vasquez
Robert Makley	Susan Wenz
Valerie Massaro	Colleen Worrell
Angela Mazarese	

Hours

Mon. - Fri.: 8:30 a.m. - 4:00 p.m.

Member Telephone Service

516-938-4077

Locations

777 Old Country Road
Plainview, NY 11803
516-938-0300 • Fax: 516-938-0311
1490 Franklin Avenue
Mineola, NY 11501
516-573-7260 • Fax: 516-573-7009

www.ncpdfcu.org



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